## POLICY & FINANCE COMMITTEE

## HOUSING REVENUE ACCOUNT (HRA) - OUTTURN 2019/20, BUDGET 2020/21 and BUDGETS 2021/22 to 2024/25

				estimate 1.5%	estimate 1.5%	estimate 1.5%
Column 1	Column 2	Column 3	Column 4	Column 5	Column 6	Column 7
	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25
SUMMARY	OUTTURN	BASE BUDGET	BASE BUDGET	BASE BUDGET	BASE BUDGET	BASE BUDGET
	£	£	£	£	£	£
INCOME						
	(21.070.040)		(22.761.110)	(22 104 700)	(22,452,600)	(22,007,0
Rents: dwellings	(21,878,849)	(21,615,550)	(22,761,110)	(23,104,790)	(23,453,690)	(23,807,9
Rents: non-dwellings	(183,647)	(291,440)	(169,140)	(169,140)	(169,140)	(169,1
Charges for services Contributions to expenditure	(1,028,495) (1,342,427)	(804,070) (565,550)	(1,172,560) (954,750)	(1,193,390) (968,070)	(1,214,670) (982,250)	(1,236,3 (990,4
contributions to expenditure	(1,342,427)	(555,550)	(954,750)	(968,070)	(982,230)	(990,4
Sub Total - Income	(24,433,419)	(23,276,610)	(25,057,560)	(25,435,390)	(25,819,750)	(26,203,8
EXPENDITURE						
Repairs & maintenance	2,076,559	2,372,360	1,907,910	1,963,090	2,019,890	2,078,4
Supervision & management	7,882,013	7,748,020	8,171,500	8,398,980	8,688,250	8,931,
Special services	0	266,180	386,500	427,430	436,620	
Rents, rates, taxes & other charges	913,684	623,020	791,020	890,560	908,620	845,
Depreciation & impairment	4,451,849	5,649,000	5,420,200	5,854,200	6,177,500	-
Debt management costs	81,613	80,000	80,000	80,000	80,000	80,
Revenue expenditure funded by capital	38,500	0	0	0	0	,
Revaluation loss or (gain)	18,625,553	0	0	0	0	
Pension-related one-off costs	4,252,934	0	0	0	0	
	4,252,554	v	Ũ	Ũ	Ŭ	
Efficiency savings: prospective revenue initiatives	0	0	0	690,000	690,000	690,
Efficiency savings: revenue initiatives	0	0	100,000	050,000	050,000	050,
	0	0		0	0	
Efficiency savings: contribution to capital	0	0	590,000	U	0	
Sub Total - Expenditure	38,322,704	16,738,580	17,447,130	18,304,260	19,000,880	19,452,
NET COST OF SERVICES	13,889,285	(6,538,030)	(7,610,430)	(7,131,130)	(6,818,870)	(6,751,2
Interest payable/(receivable)	4,314,785	3,788,690	3,770,030	3,809,390	3,659,930	3,455,
Increase/(decrease) in provision for bad debt	374,830	456,070	0	0	234,540	
Capital grants & contributions	(2,272,512)	(520,000)	0	0	234,340	250,
(Profit)/loss on sale of non-current assets	507,545	(320,000)	0	0	0	
	-	-	-			
NET OPERATING EXPENDITURE	16,813,934	(2,813,270)	(3,840,400)	(3,321,740)	(2,924,400)	(3,057,4
APPROPRIATIONS						
(Profit)/loss on sale of non-current assets	(507,545)	0	o	0	0	
Financial instrument account	(493)	0	0	0	0	
Pension-related costs	(4,385,951)	0	0	0	0	
Revaluation loss or (gain)	(18,625,553)	0	0	0	0	
Capital grants & contributions	2,272,512	520,000	0	0	0	
Revenue expenditure funded by capital	(38,500)	0	0	0	0	
Revenue contribution to/(from) Major Repairs Reserve	4,113,586	2,293,270	3,840,400	3,321,740	2,924,400	3,057,
Contributions to earmarked reserves	358,011	2,233,270	3,848,488	0,521,740	0	3,037,
HRA (SURPLUS)/DEFICIT FOR YEAR	0	0	0	0	0	
WORKING BALANCE brought forward (b/f)	(2,000,000)	(2,000,000)	(2,000,000)	(2,000,000)	(2,000,000)	(2,000,0